



Kelly's COINS

and CHATTER

333 W. FIRST ST.
DAYTON 2, OHIO

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Spotlight on— Investment

It has always been my firm belief that coins of numismatic quality were a good investment. The same is true of many stocks. Also, like the stock market, there are "Blue Chips".... moderate risk and highly speculative investments.

I consider the present "roll" buying as highly speculative. This type of investment quite often brings the largest and quickest profit. It is also the most vulnerable to manipulation and can easily result in sizeable losses. I am neither predicting nor attempting to ascertain the future of the "roll" and quantity market. It certainly involves a risk and collectors should realize this when investing.

Speculation is a form of gambling and when you gamble you must be prepared to lose as well as win.

We are still buying "rolls" -- not promiscuously - in most dates when the price is reasonable. So don't get the impression that we are advising against quantity buying or speculation.

We do advise caution when prices are exceptionally high, and also that you realize the risk involved.

Where there are big profits, there are also big risks.

Remember -- we told you so!



FOR PERSONAL COLLECTION

National Bank Notes on all Dayton, Ohio Banks. Collecting all signature combinations, at least Very Fine, and preferably better.

LIBERTY SEATED

1875 Br. Unc, a gem	\$ 6.50
1883 Gem Unc, most lustre....	5.00
1891 Last year of this type.	
Choice Brill. Uncirculated....	4.75
1891 O Mint, Br. Unc.....	20.00

Morgan Dimes

1894 Choice Br. Unc.....	17.50
1894 O Mint, Brilliant Uncirculated.	
Choice, a rare gem	235.00
1895 S Mint, Br. Unc.....	87.50

1895 O MINT

Brilliant Uncirculated, hard to come by in any condition. A real rarity in choice condition such as this specimen \$ 435.00

1896 Br. Unc, choice	17.50
1896 O Mint, Br. Unc. Choice	
and rare	135.00
1896 O, Br. Unc, slight abrasions.	
A nice coin	87.50

1897 O Mint, Brilliant Uncirculated.	
Choice and rare	135.00

1897 O, Ext. Fine mint lustre ..	65.00
1902 O Mint, Br. Unc. gem....	45.00
1903 O Mint, Br. Unc. gem	42.50
1905 Choice Brilliant Proof....	35.00
1908 O Mint, Br. Unc. rare	27.50
1910 Br. Proof, rare gem.	
Only 551 struck	50.00
1912 D Mint, Br. Unc.....	12.50
1913 Br. Unc, SPECIAL	6.75
1914 Br. Unc, SPECIAL	6.25
1914 D Mint, Br. Unc. gem....	7.50
1915 S Mint, Choice Br. Unc....	25.00
1916 Br. Unc. choice	5.75

DIMES

MERCURY DIMES

1916 Choice Br. Unc.....	2.00
1916 S Mint, Choice Br. Unc....	5.00

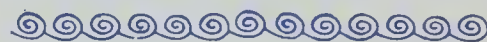
RARE 1916 DENVER MINT

Brilliant Uncirculated and well struck. Only the third one we have had in over a year. Order with remittance will receive preference.

This Rare Dime priced at \$295.00

1918 S Mint, Brill. Unc.....	17.50
1923 S Mint, Brill. Unc.....	50.00
1927 D Mint, choice Br. Unc.	

A rare gem	135.00
1928 S Mint, Br. Unc. gem....	35.00
1928 D Mint, Br. Unc, rare....	60.00
1930 S Mint, Br. Unc.....	20.00
1931 Brilliant Uncirculated....	8.50
1931 S Mint, Br. Unc, scarce...	15.00



Something New

PLASTIC ENVELOPES

Clear polyethylene, pliable and guaranteed not to crack or dry out. These long flap envelopes give maximum protection against chemical action which causes tarnish, spotting, etc. Coins can be displayed without exposure. Made to hold the large size Silver Dollar and most Crowns, but will still fit easily into a 2x2 envelope.

We are now using these for all our Uncirculated and Proof, as well as choice coins. Something collectors and dealers have been needing for years.

100 Envelopes	\$2.50
500 Envelopes	11.25
1000 Envelopes	20.00

(Prices Postpaid)

Don Carlos is not only the title of an extremely popular opera by Giuseppe Verdi, but also a Spanish Royal name.

The Don Carlos referred to in the opera is the son of King Philip II of Spain, who fought his own father, around 1575, in an effort to get more liberties for his people. In particular, he took the side of the rebellious Lowlands and had to flee for his life to France, when his father lost his patience with him.

Another Don Carlos made trouble for the Spanish monarchy in the early part of the 19th Century. After the death of Ferdinand VII in 1833, his daughter Isabella II ascended the throne. There was at the Court a group of "legitimists" who objected to this succession by a woman and accused the partisans of Isabella of having flouted the law of succession. They acknowledged Carlos, brother of Ferdinand VII, as their rightful king.

In the following years a bloody war was fought between the two factions. In the end, Carlos lost. There are no coins with the name or portrait of this pretender, Charles V. However, on the death of Isabella in 1868, the grandson of Don Carlos, also called Don Carlos, became openly active in the political arena. Off and on, the Carlistas--as the party was called--had caused difficulties for Isabella and the claim of Carlos VII had already been established in the 1850's. But with the vacancy of the throne, the Carlistas tried a military comeback.

It was at this moment of political uncertainty, that the only coins of the young pretender were issued. These are 5 and 10 Centimos coins in copper and 5 Pesetas in silver, bearing the dates 1874 and 1875. They were privately manufactured in Spain, or were ordered at the Paris Mint. Some are of beautiful design and all are well made. However, when Alfonso XII of Bourbon was elected King by the Cortes the Carlistas gradually lost power. By 1876, Alfonso was firmly established and no further Carlista candidate has arisen since.

Despite their great historical interest the essay (essai) or trial coins of Don Carlos VII are not too rare, because a large number was issued, partly as propaganda and partly to be used as money in the remote mountain regions where the Carlistas held sway.

-- Hans Holzer

United States Currency

Legal Tender

One Dollar Notes

1862 Fr-16, our first regular issue of currency. Crisp Unc..... \$ 55.00
1869 Fr-18, Fine-V. Fine..... 27.50
1874 Fr-19, a beautiful rare Note. Crisp Uncirculated..... 125.00
1875 Fr-20, Crisp Unc..... 35.00
1878 Fr-27, Fine 10.00
1917 Fr-37, Crisp Unc..... 9.00
1923 Fr-40, only issue of this type Crisp Uncirculated..... 30.00

Two Dollar Notes

1862 Fr-41, First issue. Rare, Crisp Uncirculated..... 145.00
1878 Fr-48, Crisp Unc, rare... 75.00
1880 Fr-56, Crisp Unc..... 50.00
1917 Fr-60, all "Deuces" are becoming scarce. Crisp Unc..... 15.00

Five Dollar Notes

1862 Fr-61, first regular issue. Crisp Uncirculated..... 100.00
1869 Fr-64, only issue of this type. Crisp Uncirculated..... 47.50
1875 Fr-67, Series B. Very rare, Crisp Uncirculated 125.00
1878 Fr-69, a beautiful rare Note. Crisp Uncirculated..... 175.00
1880 Fr-77, About Fine..... 18.00
1880 Fr-80, Crisp Unc..... 67.50
1907 Fr-85, Crisp Unc..... 20.00
1907 Fr-91, Crisp Unc..... 18.00
Same, Extremely Fine..... 10.00

Ten Dollar Notes

1869 Fr-96, first "Jackass" Note. Choice Crisp Uncirculated.... 150.00
1901 Fr-122, Abt. Unc. crisp... 30.00

Twenty Dollar Notes

1878 Fr-129, beautiful and very rare. Crisp Uncirculated.... 235.00
1880 Fr-147, Crisp Unc..... 90.00
1880, Same, Abt. Unc. crisp... 60.00

Silver Certificates

One Dollar Notes

1886 Fr-217, Abt. Unc. crisp. A beautiful and rare Note..... 47.50
1886 Fr-218, Ext. Fine, crisp.. 35.00
1896 Fr-224, "History Instructing Youth." Crisp Uncirculated... 55.00
1896 Fr-225, similar. Extremely Fine, crisp 37.50
1899 Fr-226, rare signatures. Cat. 22.50. Crisp Unc..... 17.50
1899 Same, About Unc..... 10.00
1899 Fr-233, Crisp Unc..... 9.00
1899 Fr-235, Crisp Unc..... 10.00
1899 Same, Ext. Fine..... 5.00
1899 Fr-236, Crisp Unc..... 8.50
1923 Fr-237, Crisp Unc..... 6.00

Silver Certificates

One Dollar Notes

1923 Same, Abt. Unc..... 4.50
1923 Same, Ext. Fine crisp..... 3.75
1923 Fr-238, Crisp Unc..... 9.00
1923 Same, Ext. Fine crisp... 6.00

Two Dollar Notes

1891 Fr-246, Very rare, choice Very Fine, crisp \$ 90.00
1896 Fr-247, Educational Series. Choice Crisp Unc, rare..... 25.00
1899 Fr-249, Crisp Unc..... 30.00
1899 Fr-258, Crisp Unc..... 20.00

Five Dollar Notes

1886 Fr-261, Silver Dollar on reverse Very rare, Abt. Unc, crisp.... 150.00
1891 Fr-267, Abt. Unc, crisp... 50.00
1896 Fr-268, Rare Educational Note. Abt. Unc. crisp 200.00
1899 Fr-279, Chief Onepapa. Becoming scarce, crisp Unc... 27.50
1899 Fr-280, Crisp Unc..... 27.50
1899, Same, V. Fine, crisp.... 17.50

Ten Dollar Notes

1891 Fr-298, Ext. Fine crisp. Choice and rare 75.00

Twenty Dollar Note

1891 Fr-321. Cats. \$200.00. Pract. Unc, crisp 125.00

Treasury or Coin Notes

Two Dollar Note

1891 Fr-358, Rare and seldom obtainable. Very Fine, crisp..... \$50.00

Five Dollar Notes

1891 Fr-362, Choice and very rare. Abt. Unc, crisp 100.00
1891 Fr-364, a rare Note in choice condition. Crisp Unc..... 150.00

National Bank Notes

First Charter Period

\$2.00 1875, Fr-391. Nat'l. Exchange Bank, Hartford, Conn. The popular and rare "Lazy 2." The finest we have ever seen. Cr. Unc, rare. 375.00
\$5.00 1875, Fr-404. Ricker Bank, Quincy, Ill. Ext. Fine, good color. Rare 75.00

Second Charter Period

First Issue, Series of 1882

BROWN BACKS

\$5.00 Fr-474. Waynesville, Ohio. Extremely Fine, crisp..... 30.00
\$10.00 Fr-480. Bank of Commerce, N. Y. Unc, crisp 60.00
\$10.00 Fr-487. Waynesville, Ohio. Very Fine plus. crisp..... 35.00

Satisfaction guaranteed or your money back

United States Currency

Second Charter Period

First Issue, Series of 1882

\$50.00 Fr-516. Seguin, Tex. Ext. rare, choice Note. Crisp Unc... 350.00
 \$100.00 Fr-528. Seguin, Tex. Ext. rare and choice. Crisp Unc... 475.00

Second Issue, Series of 1882

GREEN BACKS

\$20.00 Fr-555. 1882-1908 on rev. Dallas, Tex. Abt. Unc, crisp... 90.00
 \$10.00 Fr-577. "Ten Dollars" on rev. Ricker Bank, Quincy, Ill. Ext. Fine crisp, very rare 100.00
 \$20.00 Fr-581. "Twenty Dollars" on rev. First Nat'l. Bk. Stockton, Calif. Very Fine, crisp. ext. rare.... 125.00

Third Charter Period

\$5.00 Fr-601. Bank of Commerce, St. Louis, Mo. Crisp Unc..... 17.50
 \$5.00 Fr-607. Brotherhood of Locomotive Engineers, Cooperative Bank, Cleveland, O. Crisp Unc.. 17.50
 \$10.00 Fr-616. Bank of Commerce, St. Louis, Mo. Ext. Fine, crisp.. 27.50
 \$10.00 Fr-624. Franklin Bank, Newark, Ohio. Abt. Unc, crisp... 25.00
 \$10.00 Fr-627. Marine Bank, Ashtabula, Ohio. Crisp Unc.... 27.50
 \$10.00 Fr-631. Merchants Bank, Detroit, Mich. Note has been re-autographed by Cashier and President above original signatures. Rare serial number 9999. Crisp Unc, rare.. 75.00
 \$20.00 Fr-646. Hearne, Tex. About Unc, crisp and rare 60.00
 \$20.00 Fr-654. Seaboard Citizens Bk. Norfolk, Va. Crisp Unc..... 50.00
 \$20.00 Fr-657. Merchants Bank, Detroit Re-autographed by Cashier and Pres. Serial 9999. Crisp Unc, rare... 75.00
 \$50.00 Fr-681. First Natl. Bank, Detroit. Serial #4444. Crisp Unc, very rare 250.00
 \$100.00 Fr-703. First Natl. Bank, Detroit, Serial #4444. From the same sheet as preceding Note. Crisp Unc, very rare..... 300.00
 \$100.00 Fr-704. Chatham and Phenix Bk, New York. Ex. Fine, crisp.. 175.00

Federal Reserve Bank Notes

One Dollar Notes — Series of 1918

Fr-708, Boston, Crisp Unc.... 25.00
 Fr-710, Boston, Abt. Unc, crisp. 18.00
 Fr-712, New York. Crisp Unc.. 15.00
 Fr-713, New York. Crisp Unc.. 15.00
 Same, Very Fine crisp 7.50
 Fr-716, Phila. Abt. Unc, crisp... 35.00
 Fr-717, Phila. Unc, crisp..... 18.00
 Fr-718, Cleveland, crisp Unc... 15.00

Federal Reserve Bank Notes

One Dollar Notes — Series of 1918

Fr-721, Richmond. Unc, crisp.. 25.00
 Fr-727, Chicago. Unc, crisp... 15.00
 Fr-729, Chicago. Unc, crisp... 17.50
 Fr-730, St. Louis. Crisp Unc, very rare 40.00
 Same, Very Fine crisp..... 22.50
 Fr-737, Kansas City, Unc, crisp. 25.00
 Fr-738, Kansas City, Unc, crisp. 25.00

Two Dollar Notes — Series of 1918

Fr-749, Boston. Crisp Unc. and rare 40.00
 Fr-751, New York. Unc, crisp.. 37.50
 Same, Abt. Unc, crisp..... 32.50
 Fr-771, St. Louis. Choice and ext. rare. Crisp Unc..... 125.00
 Fr-778, San Francisco. Very rare, Crisp Uncirculated..... 100.00

WORLD WAR I

MILITARY MEDAL - WITH RIBBON

Citizens Award for patriotic service, United States Forces.

Lewis County - New York

Bronze - New and Clean

POSTPAID \$ 1.50

STRANGE RULER'S TITLES

The recent Spanish coinage of Generalissimo Franco shows the head of the dictator and in the inscription refers to him as "Caudillo" of Spain. This, in English, means leader and is similar to the Italian "Duce," with which Mussolini designated himself on Italian medals and an occasional commemorative coin.

Hitler called himself Fuehrer or leader but never did so on regular coins. Marshall Petain of France created the title of Chief of State for his "Vichy State" of France, and his portrait appears on some of these coins.

Strange titles of actual rulers are not confined to recent times, however. Oliver Cromwell, the master of England preferred to be styled Lord Protector on the coins dated 1652 to 1658. His dislike for the monarchy did not prevent him from temporarily replacing it with a worse substitute of his own.

Portuguese coins of the early 1800's read "John Prince Regent" of Portugal. There is a "Mitregenten" or "Associate Regent" taler of Hesse in the 1840's.

Admiral Horthy was by no means the first Regent of Hungary. Three hundred years before his time, John Zapolya ruled as Regent, and so called himself on his money.

The Republic of Ragusa, now Dubrovnik in Yugoslavia, rivalled Venice in importance during the 16th and 17th Centuries. The ruler of the Adriatic state was called the "Rector" of the Republic on the coins. Today, the title survives for the head of a European university. In Venice itself, the Latin title of Dux did not signify Duke in the ordinary sense. The rulers of Venice were called "Doges," a word meaning leader, not Duke. It is a local dialectic form of the common word Duca.

The Nazi "Protector" Neurath of Bohemia and Moravia was not the first ruler of that country to use a strange title. Back in the 17th Century, George of Podebrad was elected Foreman of the Estates. Ultimately, he exchanged this cumbersome title for the more conventional one of King.

The House of Orange ruled the Netherlands for generations under the legal title of Statholder or Imperial Governor, and everyone familiar with William Tell knows that Herman Gessner's official designation was that of "Landvogt" or "Country Overseer."

Nearest to Franco's official title of Caudillo is the Arabic title Ghazi, which is sometimes thrown at Egypt's Nasser these days.

The Lighter Side



"My advice is to let up on your hobbies and take up work!"

CANADA

SPECIAL GOLD SOVEREIGNS

1911 Abt. Unc. \$16.75; Br. Un.. 19.75
 1917 Abt. Unc. 18.75; Br. Un.. 23.50
 1918 Abt. Unc. 18.75; Br. Un.. 23.50
 1919 Abt. Unc. 19.25; Br. Unc. 24.50

THE 4 PIECES

Abt. Unc. 69.50; Unc..... 83.75

♦ Medals ♦



UNITED NATIONS PEACE MEDAL
PAX (Peace) among 3 Doves; Eternal Flame, "Peace" in 17 languages.
22 Karat gold, 36mm (1 7/16 inches).
BRILLIANT PROOF...\$50.00



POPE PIUS XII

Pope's Motto "Let us pray Brethren."
Reverse: St. Peters Cathedral.
22 Karat Gold, 36 MM
BRILLIANT PROOF\$45.00



POPE JOHN XXIII

Commemorating Coronation
Pope praying, wearing Papal tiara.
Rev: Papal Crest, Latin inscription.
22 Karat Gold, 36 MM
BRILLIANT PROOF.....\$ 42.50

CHEER UP !...



WANT A GOOD BUY



ON RARE COINS ?



TRY JIM KELLY !!!



TRY SOME OF OUR SPECIALS
AND YOU WILL BE HAPPY TOO !

WANTED TO BUY UNCIRCULATED ROLLS

LINCOLN CENTS

1934-36-41-45 Denver Mint
1935-36-37-41 Philadelphia Mint
1935-38-42-49-52 S Mints
1947-48-49-50 Philadelphia Mint

JEFFERSON NICKELS

1938-39-40-41-42 Denver Mint
1938-39-40-42 S Mint
1946-49-51-52 S Mint
1946-47-48-52 Denver Mint
1950-55-58 Philadelphia Mint

U. S. DIMES

1935-36-37 Denver Mint
1935-36-37-38-39 S Mint
1947-48-49-50-55-58 Philadelphia
1948-49-50-51-52 S Mint

WASHINGTON QUARTERS

1932-34-36-40 Denver Mint
1935-38-1949 Philadelphia Mint
1935-37-38-51-52 S Mint
1941-46-49-55 Denver Mint

ALL CURRENT

While these four issues of
COINS & CHATTER are dated
November, December, January
and February, all material
listed is in stock as of Feb. 15th
date of issue. There has been
no previous mailing of these
issues.

UNITED STATES CURRENCY

Federal Reserve Notes

Five Dollar Notes — Series of 1918

Fr-785, Cleveland. Cr. Unc, rare 45.00

Five Dollar Notes — Series of 1914

Fr-839, St. Louis, red seal. Very
Fine, crisp and rare 25.00
Fr-859, Cleveland. C Crisp Unc..18.00
Fr-864, Atlanta. X. Fine, crisp.. 15.00
Fr-871, Chicago. Crisp Unc.... 15.00
Fr-874, St. Louis. Ex. Fine, crisp 15.00
Fr-875, St. Louis. X. Fine, crisp.15.00
Fr-878, Minneapolis. Cr. Unc...20.00

Ten Dollar Notes — Series of 1914

Fr-909, New York, Crisp Unc... 35.00
Fr-951, San Francisco. Cr. Unc..27.50

Twenty Dollar Notes — Series of 1914

Fr-959, St. Louis. Very Fine... 35.00

Fifty Dollar Notes — Series of 1914

Fr-1052, St. Louis. Cats. 150.00.
Crisp Unc, SPECIAL 90.00

100 Dollar Note — Series of 1914

Fr-1104, Atlanta. Cats. 200.00.
Choice Crisp Unc..... 162.50

PRIVATE GERMAN GOLD

In recent years only a few private authorities, usually Banks, have issued coins. A well known example is the Tola gold coinage of Bombay, and the Chamber of Commerce issue of French Francs in the early Post-World War I years.

However, in the German trade center of Hamburg, coinage was never restricted to official issues of the city Senate. Hamburg had among her citizens many of the greatest wealth, most of which was usually acquired through shipping. These families were not content with being wealthy and powerful in affairs of State. They craved to see their names, and sometimes the portraits, of one of their patricians on the money of the realm. Since this could not be done without doing injury to the well-established designs of the regular Hamburg coinage, another way had to be found.

From the middle of the 17th Century well into the 19th Century the so-called Portugaleser (or Portugaloesser) coinage satisfied both the merchant's pride and a very real need for additional gold coins. Based on the ducat system, the private issues are mostly ten ducat pieces, but five and 2 1/2 ducat coins are also in existence for some of the types. These were called Portugaleser, which means Portuguese after the very popular Portuguese ten ducat piece, which freely circulated as a trade coin all over Europe.

Many of the Hamburg Portugaleser show the reverse design of the cross of Jerusalem, borrowed from the Portuguese coin; others have inscriptions or allegorical figures instead. The obverse usually shows a symbolic representation of Hamburg, a city goddess, a view of the harbor, a ship, an occasional portrait of a patrician, and other types not found on the official Hamburg coinage.

Because of the great many variations of type encountered, Portugaleser are not hard to obtain. But the earlier types are quite valuable now.

-- Hans Holzer

